

CITY OF TIGARD, OREGON  
TIGARD CITY COUNCIL  
RESOLUTION NO. 06-49

A RESOLUTION APPROVING BUDGET AMENDMENT #2 TO THE FY 2006-07 BUDGET TO INCREASE APPROPRIATIONS IN THE PARKS CAPITAL PROJECTS BUDGET WITHIN THE COMMUNITY INVESTMENT PROGRAM FOR PURCHASE AND INSTALLATION OF A PLAY STRUCTURE AT NORTHVIEW PARK.

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WHEREAS, in FY 2005-06, the Parks Capital Project budget included \$25,000 for purchase and installation of a play structure at Northview Park; and

WHEREAS, the Parks Division staff ordered the structure in early 2006 and delivery and installation was anticipated to be prior to July 1, 2006; and

WHEREAS, due to delays caused by transferring the state bid listing from the prior playground vendor to the current vendor, the play structure will not be received nor installed prior to July 1, 2006; and

WHEREAS, Generally Accepted Accounting Principles (GAAP) requires that expenditures be recorded when the product is actually received; and

WHEREAS, funds were not appropriated in FY 2006-07 to pay for this expenditures; and


WHEREAS, it is now necessary to amend the FY 2006-07 Budget to increase appropriations in the Parks Capital Projects budget to pay for this expenditure.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

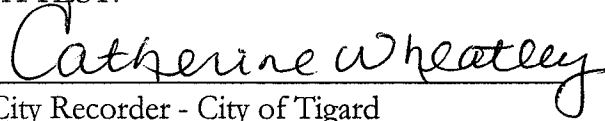
SECTION 1: The FY 2006-07 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$25,000 from the Parks Capital Fund contingency to the Parks Capital Projects budget for the purchase and installation of the play structure.

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 8<sup>th</sup> day of August 2006.

  
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Mayor - City of Tigard

ATTEST:

  
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City Recorder - City of Tigard

Attachment A  
FY 2006-07  
Budget Amendment # 2

| FY 2006-07<br>Adopted<br>Budget | Budget<br>Amendment<br>#2 | Adopted<br>Revised<br>Budget |
|---------------------------------|---------------------------|------------------------------|
|---------------------------------|---------------------------|------------------------------|

**Parks Capital Fund**

Resources

|                               |             |     |             |
|-------------------------------|-------------|-----|-------------|
| Beginning Fund Balance        | \$343,216   |     | \$343,216   |
| Grants                        | 454,101     |     | 454,101     |
| Development Fees & Charges    | 10,000      |     | 10,000      |
| Interest Earnings             | 15,000      |     | 15,000      |
| Other Revenues                | 40,000      |     | 40,000      |
| Transfers In from Other Funds | 2,088,252   |     | 2,088,252   |
| Total                         | \$2,950,569 | \$0 | \$2,950,569 |

Requirements

|                            |             |            |             |
|----------------------------|-------------|------------|-------------|
| Program Expenditures Total | \$0         | \$0        | \$0         |
| Debt Service               | \$282,025   |            | \$282,025   |
| Capital Projects           | \$2,457,876 |            | \$2,457,876 |
| Transfers to Other Funds   | \$0         |            | \$0         |
| Contingency                | \$150,000   | (\$25,000) | \$125,000   |
| Total Budget               | \$2,889,901 | (\$25,000) | \$2,864,901 |
| Ending Fund Balance        | 60,668      |            | 60,668      |
| Total Requirements         | \$2,950,569 | (\$25,000) | \$2,925,569 |